



FOR IMMEDIATE RELEASE:

MV Transportation, Inc. ranks 10th on Black Enterprise Magazine list of 100 top black-owned businesses

Company named #1 employment leader

Fairfield, CA. - MV Transportation, Inc., has been named the 10th largest African-American-owned industrial/service company in the United States by Black Enterprise Magazine, which recently released its 35th annual BE 100s report.

The magazine also named MV the top employment leader among all African-American owned companies in the U.S. MV employs 10, 273 transit professionals.

“Once again we are extremely excited to be listed among the country’s most successful minority-owned businesses,” said Feysan Lodde, MV’s founders and owner. “Our success is directly related to our honest and ethical approach to client, passenger, employee and community relations.”

The listing is recognized as the most respected measure of black-owned business performance and this year marks MV’s fifth consecutive appearance on the list. The magazine ranks companies by annual sales revenue. MV’s revenue for 2006 was \$430.5 million.

With continued increases in revenue and contract awards, MV has become a permanent fixture on the BE 100 list. MV made its first appearance on the list in 2003 at No. 27 with 2004 revenues of \$161.8 million. In 2004, the company ranked 16th, and 14th in 2005. On the 2006 list, MV ranked 11th with 2005 revenues of \$374 million.

To be eligible for the BE 100 list, a company must be at least 51% black-owned and have been fully operational for the previous calendar year. The company must manufacture or own the products it sells or provide industrial or consumer services.

Founded in 1976 by husband-and-wife team Alex and Feysan Lodde, the Fairfield, California-based company is a private firm specializing in public transportation contracting. The Lodde’s began MV with a single van in San Francisco, and the company now operates more than 6,000 vehicles in 27 states and the District of Columbia.



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