



**FOR IMMEDIATE RELEASE**

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## **MV Transportation CEO promoted to Chairman post** *Jon Monson will continue to guide company's strategic goals*

MV Transportation, Inc., the largest American owned bus company, is pleased to announce Mr. Jon Monson, the company's Chief Executive Officer, has been elected Chairman of the Board.

In his new role, Monson, who has served as MV's Chief Executive since 1999, will provide the overall strategic direction of the company and provide executive counsel to MV's new leadership team.

"During my 10 years at MV, the company has gone through a dynamic transformation, emerging as one of the industry's leading transit providers," Monson said. "What we've achieved over the years is a testament to our overall commitment to the transit industry, to our clients, to the MV staff, which I consider the very best in the industry, and to the people who depend on us every day to get them to the very important places they need to go."

Monson added, "In my new role, I get to remain involved in all aspects of MV business without the day-to-day expectations that come with being CEO. I am absolutely excited about what the future holds for MV."

Over the past decade under Monson's leadership, the company has:

- Grown from a \$24 million in revenue regional firm in 1999 to a \$600 million international firm in 2008;
- Expanded its business outside of California winning contracts in 25 states, the District of Columbia and Canada;
- Increased the total number of contracts to more than 190;
- Increased the total number of employees to more than 12,500;
- Been consistently listed in the top 10 of largest African-American owned companies by Black Enterprise Magazine;
- Been recognized as one of America's fastest growing private companies by Inc Magazine.

"Jon's expert knowledge of the industry and impressive ability to expand and grow our business organically make him a terrific asset to MV," said Alex Lodde, founder of MV. "I'm confident that he will continue to be a driving force as we bring the



company to even greater heights. I remain in awe of his talents and enthusiastically await what the future holds for MV with Jon as its Chairman."

Lodde, who along with his wife, Feysan, founded MV in 1975, served as CEO from 1975 until 1999 when Monson became CEO. With Monson as Board Chairman, Lodde will resume the day-to-day management of the company's operations.

Mr. Kevin Klika, President of MV's West Operating Group, has been promoted to the position of President and Chief Operating Officer by the MV Board, and will work in partnership with Lodde in managing the daily operations.

Headquartered in Fairfield, California, MV Transportation provides passenger transportation under contract to government agencies and private firms throughout the United States and in the province of British Columbia in Canada. MV is the largest paratransit provider in North America and is a substantial operator of mass transit services. The company operates more than 6,500 vehicles and transports more than 100 million people annually.

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